



**Institute of Waste Management  
of Southern Africa  
Head Office  
Financial Report 2018**

# BALANCE SHEET



	2018	2017
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	56,599	117,950
<b>Current Assets</b>		
Trade and other receivables	2,395	2,398
WasteCon Loan	210,549	140,549
Cash and cash equivalents	2,028,983	2,624,249
	<b>2,241,927</b>	<b>2,767,196</b>
<b>Total Assets</b>	<b>2,298,526</b>	<b>2,886,473</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Non-Distributable Reserves	130,219	130,219
Retained income	2,078,700	2,676,144
	<b>2,208,919</b>	<b>2,806,363</b>
<b>Liabilities</b>		
Branches contra account	35,540	-
Branches Income	54,067	80,110
<b>Total Liabilities</b>	<b>89,607</b>	<b>80,110</b>
<b>Total Equity and Liabilities</b>	<b>2,298,526</b>	<b>2,886,473</b>

## DETAILED INCOME STATEMENT



	2018	2017
<b>Revenue</b>		
Accredited Training	470,578	1,025,460
Administration fee income	135,472	104,349
Annual Subscriptions	1,642,834	1,485,538
Extended Survey Income	534,558	-
General sales income	1,323	5,439
Resource journal income	33,398	27,971
Waste Portal Income	991	20,602
WasteCon 2016 net income		1,004,393
	<b>2,819,154</b>	<b>3,673,752</b>
<b>Cost of sales</b>		
Extended Survey Costs	(264,696)	-
<b>Gross profit</b>	<b>2,554,458</b>	<b>3,673,752</b>