



**Institute of Waste Management  
of Southern Africa  
Eastern Cape Branch  
Financial Report 2016**

# IWM - Eastern Cape

## Balance Sheet



### Assets

	2016	2015
Non-Current Assets		
Property, plant and equipment	1399	
<b>Current Assets</b>		
Cash and cash equivalents	95608	57220
Recoverable disbursements	(22500)	1229
<b>Total Assets</b>	<b>74507</b>	<b>58452</b>

### Equity and Liabilities

Equity		
<b>Retained income</b>	<b><u>74507</u></b>	<b><u>55809</u></b>
<b>Liabilities</b>		
Current Liabilities		
Recoverable Disbursements	-	2643
<b>Total Equity and Liabilities</b>	<b><u>74507</u></b>	<b><u>58452</u></b>

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## Detailed Income Statement



<b>Revenue</b>	<b>2016</b>	<b>2015</b>
Training income	23737	24000
Sponsorships	76372	
Industry Awards		263158
Annual subscriptions	13804	
	<b><u>113913</u></b>	<b><u>287158</u></b>
<b>Cost of sales</b>		
Purchases		(247247)
Cost of manufactured goods		(360)
		<b><u>(247607)</u></b>
<b>Gross profit</b>	<b>113913</b>	<b>39551</b>
Other income		
Distributions from WasteCon	60000	40000
Interest received	269	259
	60269	40259
<b>Operating expenses</b>	<b>(155484)</b>	<b>(85982)</b>
<b>Profit (loss) for the year</b>	<b>18698</b>	<b>(6172)</b>