

WAYNE SMITH AND ASSOCIATES

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WS&A

Beyond Accounting

IWM - Waste Minimisation and Recycling Interest Group Financial statements for the year ended 30 June 2015

Wayne Smith and Associates
Chartered Accountant (S.A.)
Registered Auditor
Published 31 August 2015

IWM - Waste Minimisation and Recycling Interest Group

Financial Statements for the year ended 30 June 2015

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Institute for Waste Management for Southern Africa
Registered office	Shop 2 Weltevreden Park Shopping Centre Rinyani Street Weltevreden Park 1715
Business address	Shop 2 Weltevreden Park Shopping Centre Rinyani Street Weltevreden Park 1715
Postal address	P O Box 79 Allen's Nek 1737
Bankers	First National Bank
Accounting officer	Wayne Smith and Associates Chartered Accountant (S.A.) Registered Auditor Chartered Accountant (S.A.)

IWM - Waste Minimisation and Recycling Interest Group

Financial Statements for the year ended 30 June 2015

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The reports and statements set out below comprise the financial statements presented to the Executive Officer: Gail Smit:

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Published

31 August 2015

Practitioner's Compilation Report

To IWM - Waste Minimisation and Recycling Interest Group

I have audited the accompanying financial statements of IWM - Waste Minimisation and Recycling Interest Group, which comprise the directors' report, the statement of financial position as at 30 June 2015, the statutory income statement, the statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 11.

Compiler's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the compiler's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the compiler considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the company as of 30 June 2015, and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and in the manner required by the Companies Act of South Africa, 1973.

Wayne Smith
Registered Auditor
Chartered Accountant (S.A.)

31 August 2015

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